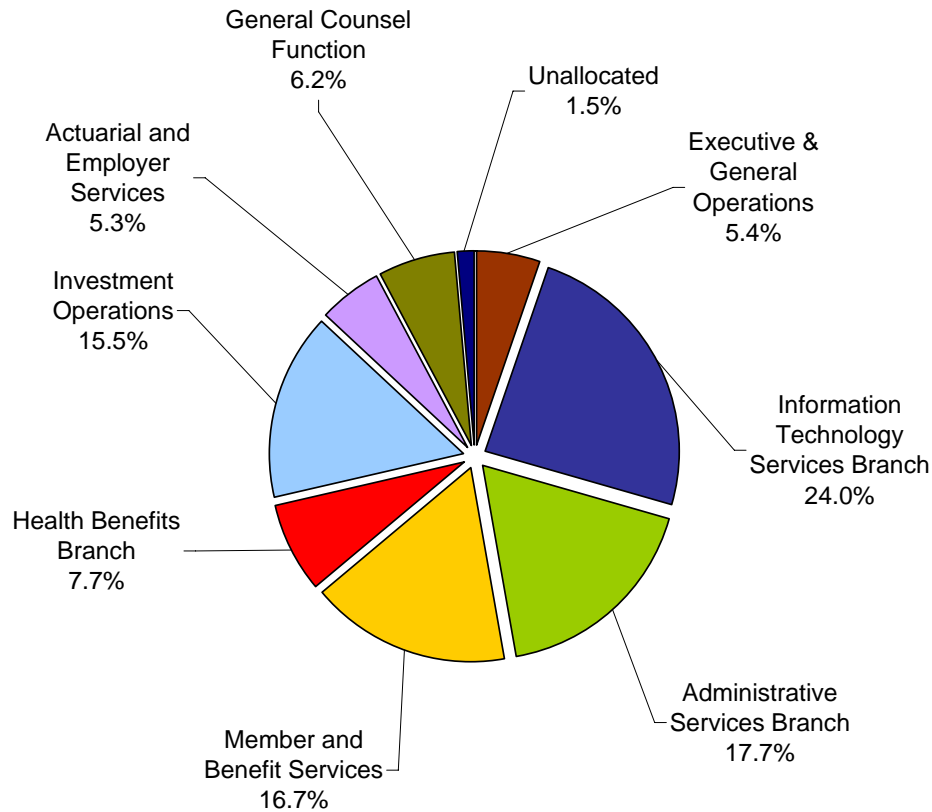


## CalPERS - By Function

### 2007-08 Budget Summary Second Quarter



Function	Annual Budget
Executive & General Operations	\$ 17,109,234
Information Technology Services Branch	76,092,497
Administrative Services Branch	56,074,689
Member and Benefit Services	52,693,435
Health Benefits Branch	24,214,210
Investment Operations	48,914,553
Actuarial and Employer Services	16,934,186
General Counsel Function	19,585,349
Unallocated	4,688,795
<b>Total</b>	<b>\$ 316,306,948</b>